

EVERETT SCHOOL DISTRICT NO. 2
RESOLUTION NO. 419

(A Resolution of the Board of Directors of
the Everett School District No. 2 to extend
or increase the Capital Projects Fund budget
for fiscal year 1989-90.)

WHEREAS, the need for additional facilities is growing at a rapid
rate; and

WHEREAS, the 1989-90 Capital Fund Budget did not include revenue
from the sale of bonds; and

WHEREAS, on February 6, 1990 the voters in Everett School District
No. 2 approved the issuance of \$96.5 million in General Obligation
Bonds for the purpose of capital projects; and

WHEREAS, a portion of these funds will be needed during the 1989-90
fiscal year to start eight major construction and renovation
projects;

NOW, THEREFORE, be it resolved that the Board of Directors of
Everett School District No. 2 hereby authorizes a budget extension
of the Capital Projects Fund for fiscal year 1989-90. Expenditures
are to be increased from \$12,745,000 to \$20,824,000.

Adopted this 7th day of May, 1990.

EVERETT SCHOOL DISTRICT NO. 2,
A Municipal Corporation of the
State of Washington

By Charles Betts
Charles Betts, President

By Roy Yates
Roy Yates, Vice President

By Sue M. Cooper
Sue M. Cooper, Director

By Shirley Vandermeer
Shirley Vandermeer, Director

By Earl E. Button
Earl Button, Director

Attest:

Paul Sjunnesen
Dr. Paul Sjunnesen
Superintendent and
Secretary for the Board